Exhibit 14

THE AMERICAN ARBITRATION ASSOCIATION
INTERNATIONAL CENTRE FOR DISPUTE RESOLUTION

JOE FASANO, ALTIMEO OPTIMUM FUND, and ALTIMEO ASSET MANAGEMENT, Individually and on Behalf of All Others Similarly Situated, **Claimants,** **v.** **GUOQING LI, PEGGY YU YU, DANGDANG HOLDING COMPANY, LTD., E-COMMERCE CHINA DANGDANG INC., KEWEN HOLDING CO. LTD., SCIENCE & CULTURE LTD., FIRST PROFIT MANAGEMENT, LTD., DANQIAN YAO, LIJUN CHEN, and MIN KAN,** **Respondents.**	Case No. 01-22-0003-8285

[~~PROPOSED~~] PARTIAL FINAL AWARD GRANTING PRELIMINARY APPROVAL OF CLASS ARBITRATION PROCEEDING SETTLEMENT, APPROVING FORM AND MANNER OF NOTICE, AND SETTING DATE FOR HEARING ON FINAL APPROVAL OF SETTLEMENT

WHEREAS:

A. On February 13, 2026, Claimants Joe Fasano, Altimeo Optimum Fund, and Altimeo Asset Management (collectively, "Claimants"), on behalf of themselves and all other members of the Settlement Class (defined below), on the one hand, and Guoqing Li, Peggy Yu Yu, Dangdang Holding Company, Ltd., E-Commerce China Dangdang Inc. ("Dangdang"), Kewen Holding Co. Ltd., Science & Culture International Ltd., First Profit Management, Ltd., Danqian Yao, Lijun Chen, and Min Kan (collectively, "Respondents"), on the other, entered into a Stipulation and Agreement of Settlement (the "Stipulation") in the above-captioned proceeding (the "Arbitration Proceeding") and the related case pending in the United States District Court for the Southern District of New York, *Fasano et al. v. Li et al.*, No. 1:16-cv-

08759-KPF (S.D.N.Y.) (the "Federal Action" and, together with the Arbitration Proceeding, the "Entire Action"), which is subject to review under Rule 8 of the American Arbitration Association's Supplementary Rules for Class Arbitrations (the "AAA Supplementary Rules") and which, together with the exhibits thereto, sets forth the terms and conditions of the proposed settlement of the Entire Action, including settlement of the claims asserted in the Demand for Arbitration (the "Arbitration Demand"), filed in the Arbitration Proceeding on September 9, 2022, and the release and dismissal of federal claims asserted the Amended Complaint, filed in the Federal Action on September 12, 2019, on the merits and with prejudice (the "Settlement");

B. The Tribunal has reviewed and considered the Stipulation and the accompanying exhibits;

C. The Parties to the Stipulation have consented to the entry of this award; and

D. All capitalized terms used in this award that are not otherwise defined herein have the meanings defined in the Stipulation.

NOW, THEREFORE, IT IS HEREBY AWARDED, this 10th day of April, 2026 that:

1. The Tribunal has reviewed the Stipulation and preliminarily finds, pursuant to Rule 8 of the AAA Supplementary Rules, that the Tribunal will likely be able to approve the proposed Settlement as fair, reasonable, and adequate under Rule 8(a)(3) of the AAA Supplementary Rules, subject to further consideration at the Settlement Hearing described below.

2. Pursuant to Rule 4 of the AAA Supplementary Rules, the Tribunal preliminarily certifies, for purposes of the Settlement only, the Settlement Class of: all Persons who held Dangdang ADS(s) between March 9, 2016 and September 20, 2026 (the "Class Period") and who were cashed out in the Merger—including those who converted their ADS(s) to Dangdang

Common Stock (together with the ADS(s), "Dangdang Securities")—and any successors in interest of such Persons. Excluded from the Settlement Class are: (i) Defendants; (ii) members of the Immediate Families of Defendants and the directors and officers of Dangdang; (iii) any entity in which any Defendant has or had a controlling interest; (iv) the legal representatives, heirs, beneficiaries, successors-in-interest, or assigns of any such excluded person or entity in (i)-(iii), in their respective capacity as such; and (v) any persons or entities who or which exclude themselves by submitting a timely and valid request for exclusion that is accepted by the Tribunal. For the avoidance of doubt, the Settlement does not provide any recovery for alleged losses in connection with any Dangdang Securities that were the subject of a valid dissent from the Merger or that were part of the appraisal action filed in the Cayman Islands arising out of the Merger.

3. The Tribunal finds and preliminarily concludes that the prerequisites of class certification under Rule 4 of the AAA Supplementary Rules have been satisfied for the Settlement Class defined herein and for the purposes of the Settlement only, in that:

a. the members of the Settlement Class are so numerous that joinder of all Settlement Class Members is impracticable;

b. there are questions of law and fact common to the Settlement Class Members;

c. the claims of Claimants are typical of the Settlement Class's claims;

d. Claimants have fairly and adequately represented and protected the interests of the Settlement Class;

e. Lead Counsel has fairly and adequately represented and protected the interests of the Settlement Class;

f. each of the Settlement Class Members has entered into an agreement containing an arbitration clause which is substantially similar to that signed by the Claimants and each of the other Settlement Class Members;

g. the questions of law and fact common to the Settlement Class Members predominate over any individual questions; and

h. class proceedings are superior to other available methods for the fair and efficient adjudication of the controversy, considering that the claims of Settlement Class Members in the Entire Action are substantially similar and would, if tried, involve substantially identical proofs and may therefore be efficiently litigated and resolved on an aggregate basis as a class action; the amounts of the claims of many of the Settlement Class Members are too small to justify the expense of individual actions; and it does not appear that there is significant interest among Settlement Class Members in individually controlling the litigation of their claims.

4. Pursuant to Rules 4 and 8 of the AAA Supplementary Rules, and for purposes of the Settlement only, Claimants are preliminarily certified as Class Representatives for the Settlement Class. The law firm of Sadis & Goldberg LLP is preliminarily appointed as Class Counsel for the Settlement Class.

5. A hearing (the "Settlement Hearing") pursuant to Rule 8(a)(3) of the AAA Supplementary Rules is hereby scheduled to be held before the Tribunal, either in person or remotely at the Tribunal's discretion, at AAA New York Midtown Hearing Center, 150 East 42nd Street, Floor 17, New York, NY 10017, on August 11, 2026, at 9:00 a.m. ET for the following purposes:

a. to determine whether the proposed Settlement is fair, reasonable and adequate, and should be approved by the Tribunal;

b. to determine whether the proposed Final Award as provided under the Stipulation should be entered, and to determine whether the release by the Settlement Class of the Released Plaintiffs' Claims, as set forth in the Stipulation, should be provided to the Released Defendant Parties;

c. to determine, for purposes of the Settlement only, whether the Settlement Class should be finally certified; whether Claimants should be finally certified as Class Representatives for the Settlement Class; and whether the law firm of Sadis & Goldberg LLP should be finally appointed as Class Counsel for the Settlement Class;

d. to determine whether the proposed Plan of Allocation for the proceeds of the Settlement is fair and reasonable and should be approved by the Tribunal;

e. to consider Lead Counsel's application for an award of attorneys' fees and Litigation Expenses (which may include an application for an award to Claimants for reimbursement of their reasonable costs and expenses directly related to their representation of the Settlement Class, pursuant to the Private Securities Litigation Reform Act of 1995 ("PSLRA")); and

f. to rule upon such other matters as the Tribunal may deem appropriate.

6. The Tribunal may approve the Settlement with or without modification and with or without further notice to the Settlement Class of any kind. The Tribunal may also enter the Final Award approving the Settlement regardless of whether it has approved the Plan of Allocation or awarded attorneys' fees and/or expenses. The Tribunal may also adjourn the Settlement Hearing, decide to hold the hearing remotely, or modify any of the dates herein without further individual notice to members of the Settlement Class. Any such changes shall be posted on the website of the Claims Administrator.

7. The Tribunal approves the form, substance and requirements of the Notice of Pendency of Class Action, Proposed Settlement, and Motion for Attorneys' Fees and Expenses

(the "Notice") and the Proof of Claim and Release form ("Claim Form" and, with the Notice, the "Notice Packet"), substantially in the forms annexed hereto as Exhibits A-1 and A-2, respectively, and finds they: (a) constitute the best notice to Settlement Class Members practicable under the circumstances; (b) are reasonably calculated, under the circumstances, to describe the terms and effect of the Settlement and to apprise Settlement Class Members of their right to object to the proposed Settlement or to exclude themselves from the Settlement Class; (c) are reasonable and constitute due, adequate, and sufficient notice to all persons entitled to receive such notice; and (d) satisfy all applicable requirements of the AAA Supplementary Rules (including Rule 8), the Due Process Clause of the United States Constitution, and Section 21D(a)(7) of the Securities Exchange Act of 1934, 15 U.S.C. § 78u-4(a)(7), as amended by the PSLRA.

8. The Tribunal approves the retention of Epiq Class Action & Claims Solutions, Inc. as the Claims Administrator. The Claims Administrator shall cause the Notice Packet, substantially in the forms annexed hereto, to be mailed, by first-class mail, postage prepaid, on or before ten (10) business days after entry of this Preliminary Approval Award ("Notice Date"), to all Settlement Class Members who can be identified with reasonable effort. Dangdang, to the extent it has not already done so, shall provide, or cause to be provided, to Lead Counsel or the Claims Administrator, within seven (7) business days of entry of the Preliminary Approval Award, at no cost to Claimants or the Settlement Class, to the extent reasonably available, (i) its transfer agent's lists of holders of record of Dangdang Securities during the Class Period whose shares were cancelled or tendered in exchange for the right to receive the Merger consideration, in electronic searchable form, such as Excel, and (ii) lists that identify holders of Dangdang Securities that validly dissented from the Merger or that were part of the appraisal action filed in

the Cayman Islands arising out of the Merger.

9. The Claims Administrator shall use reasonable efforts to send the Notice Packet to all nominees such as custodians, brokerage firms and other persons and entities that held Dangdang Securities during the Class Period and those whose shares were cancelled or tendered in exchange for the right to receive the Merger consideration. Such nominees SHALL EITHER: (a) WITHIN TEN (10) CALENDAR DAYS of receipt of the Notice, provide a list of the names and addresses of all such beneficial owners to the Claims Administrator and the Claims Administrator is ordered to send the Notice Packet promptly to such identified beneficial owners; or (b) WITHIN TEN (10) CALENDAR DAYS of receipt of the Notice, request from the Claims Administrator sufficient copies of the Notice Packet to forward to all such beneficial owners and WITHIN TEN (10) CALENDAR DAYS of receipt of those Notice Packets from the Claims Administrator forward them to all such beneficial owners by mail and email. Nominees shall also provide email addresses for all such beneficial owners to the Claims Administrator, to the extent they are available. Nominees who elect to send the Notice Packets to their beneficial owners SHALL ALSO send a statement to the Claims Administrator confirming that the mailing/emailing was made and shall retain their mailing records for use in connection with any further notices that may be provided in the Entire Action. Nominees are not authorized to print the Notice Packets for dissemination. Notice Packets may only be printed for dissemination by the Claims Administrator. Upon FULL AND TIMELY compliance with these directions, such nominees may seek reimbursement of their reasonable out-of-pocket expenses incurred in providing notice to beneficial owners of up to: $0.10 per Notice, plus postage at the current pre-sort rate used by the Claims Administrator, for Notices mailed by nominees; or $0.10 per mailing record and email address provided to the Claims Administrator, by providing the Claims

Administrator with proper documentation supporting the expenses for which reimbursement is sought. Such properly documented expenses incurred by nominees in compliance with this award shall be paid from the Settlement Fund, and any disputes regarding reimbursement of such expenses shall be subject to review by the Tribunal.

10. Lead Counsel shall, at or before the Settlement Hearing, file with the Tribunal proof of mailing of the Notice Packet.

11. The Tribunal approves the form of the Summary Notice of Pendency and Proposed Settlement of Class Action and Motion for Attorneys' Fees and Expenses ("Summary Notice") substantially in the form annexed hereto as Exhibit A-3, and directs that Lead Counsel shall cause the Summary Notice to be published in *The Wall Street Journal* and be transmitted over *PR Newswire* within fourteen (14) calendar days of the Notice Date. Lead Counsel shall, at or before the Settlement Hearing, file with the Tribunal proof of publication of the Summary Notice.

12. The form and content of the notice program described herein, and the methods set forth herein of notifying the Settlement Class of the Settlement and its terms and conditions, meet the requirements of Rules 6 and 8(a)(2) of the AAA Supplementary Rules, Section 21D(a)(7) of the Securities Exchange Act of 1934, 15 U.S.C. § 78u-4(a)(7), as amended by the PSLRA, Section 3 of the Class Action Fairness Act, 15. U.S.C. §1715(b), and the Due Process Clause of the United States Constitution, constitute the best notice practicable under the circumstances, and shall constitute due and sufficient notice to all persons and entities entitled thereto.

13. In order to be eligible to receive a distribution from the Net Settlement Fund, in the event the Settlement is effected in accordance with the terms and conditions set forth in the Stipulation, each claimant shall take the following actions and be subject to the following

conditions:

a. a properly executed Claim Form, substantially in the form annexed hereto as Exhibit A-2, must be submitted to the Claims Administrator, at the address indicated in the Notice, postmarked no later than five (5) calendar days before the Settlement Hearing. Such deadline may be further extended by Tribunal award or order or by Lead Counsel in their discretion. Each Claim Form shall be deemed to have been submitted when postmarked (if properly addressed and mailed by first-class or overnight mail, postage prepaid). Any Claim Form submitted in any other manner shall be deemed to have been submitted when it was actually received at the address designated in the Notice. Any Settlement Class Members who do not timely submit a Claim Form within the time provided for shall be barred from sharing in the distribution of the Net Settlement Fund, unless otherwise awarded or ordered by the Tribunal, but shall remain bound by all determinations, awards, orders, and judgments in the Entire Action concerning the Settlement, as provided by paragraph 15 of this award.

b. The Claim Form submitted by each of the Settlement Class Members must satisfy the following conditions, unless otherwise allowed pursuant to the Stipulation: (i) it must be properly completed, signed and submitted in a timely manner in accordance with the provisions of the preceding subparagraph; (ii) it must be accompanied by adequate supporting documentation for the transactions reported therein, in the form of broker confirmation slips, broker account statements, an authorized statement from the broker containing the transactional information found in a broker confirmation slip, or such other documentation as is deemed adequate by the Claims Administrator and/or Lead Counsel; (iii) if the Person executing the Claim Form is acting in a representative capacity, a certification of her current authority to act on behalf of the claimant must be included in the Claim Form; and (iv) the Claim Form must be complete and contain no material deletions or modifications of any of the printed matter contained therein and must be signed under penalty of perjury.

c. As part of the Claim Form, each of the Settlement Class Members shall submit to the jurisdiction of the Tribunal with respect to the claim submitted.

14. Any of the Settlement Class Members may enter an appearance in this Arbitration Proceeding, at his, her, or its own expense, individually or through counsel of his, her or its own choice. Any Settlement Class Members who do not enter an appearance in the Arbitration Proceeding will be represented by Lead Counsel.

15. Settlement Class Members shall be bound by all determinations, awards, orders, and judgments in the Entire Action concerning the Settlement, whether favorable or unfavorable, unless such Persons request exclusion from the Settlement Class in a timely and proper manner, as hereinafter provided. Any Settlement Class Members wishing to make such an exclusion request shall mail the request in written form by first-class mail to the address designated in the Notice for such exclusions, such that it is received no later than twenty-one (21) calendar days prior to the Settlement Hearing. Such request for exclusion must state the name, address, telephone number, and e-mail address (if any) of the Person seeking exclusion, must state that the sender requests to be "excluded from the Settlement Class in *Fasano et al. v. Li et al.*, AAA Case No. 01-22-0003-8285 (AAA-ICDR)," and must be signed by such Person. Such Persons requesting exclusion are also directed to state the information requested in the Notice, including, but not limited to: the date(s), price(s), and number(s) of Dangdang Securities held during the Class Period and cancelled or tendered in exchange for the right to receive the Merger consideration. Requests must be submitted, with documentary proof (i) of each share of Dangdang Securities held during the Class Period and the cancellation, tender, or sale of such

Dangdang Securities in exchange for the Merger consideration and (ii) demonstrating the Person's status as a beneficial owner of the Dangdang Securities. The request for exclusion shall not be effective unless it provides the required information and is made within the time stated above, or the exclusion is otherwise accepted by the Tribunal.

16. Settlement Class Members requesting exclusion from the Settlement Class shall not be eligible to receive any payment out of the Net Settlement Fund as described in the Stipulation and Notice.

17. Any Settlement Class Members who do not request exclusion from the Settlement Class may object to the proposed Settlement, the proposed Plan of Allocation, or Lead Counsel's application for attorneys' fees and expenses. Any objections must state: (a) the name, address, telephone number, and e-mail address of the objector and must be signed by the objector; (b) that the objector is objecting to the proposed Settlement, Plan of Allocation, or application for attorneys' fees and Litigation Expenses, as applicable, in "*Fasano et al. v. Li et al.*, AAA Case No. 01-22-0003-8285 (AAA-ICDR);" (c) the objection(s) and the specific reasons for each objection, including whether it applies only to the objector, to a specific subset of the Settlement Class, or to the entire Settlement Class, and any legal and evidentiary support, and witnesses, the objector wishes to bring to the Tribunal's attention; and (d) include documents sufficient to prove the objector's membership in the Settlement Class, such as the date(s), price(s), and number(s) of Dangdang Securities held during the Class Period and cancelled, tendered, or sold in exchange for the right to receive the Merger consideration. Objectors who are represented by counsel must also provide: (a) the name, address and telephone number of all counsel, if any, who represent them, including their former or current counsel who may be entitled to compensation in connection with the objection; (b) the number of times the objector and their counsel have filed

an objection to a class action settlement in the last five years; (c) the nature of each such objection in each case; and (d) the name and docket number of each case.

18. The Tribunal will consider any objections to the Settlement, the Plan of Allocation, or Lead Counsel's application for an award of attorneys' fees or expenses only if the Persons submitting the objector have served their written objections and supporting papers by hand or mail, such that they are received on or before twenty-one (21) calendar days before the Settlement Hearing, upon Lead Counsel: Samuel J. Lieberman, Sadis & Goldberg LLP, 551 Fifth Ave., FL. 21, New York, NY 10176; and Respondents' Counsel: Bradley A. Klein, Skadden, Arps, Slate, Meagher & Flom LLP, 1440 New York Ave. NW, Washington DC 20005, and has filed, either by mail, online, or email, said objections and supporting papers with the Claims Administrator at Dangdang Securities Settlement, c/o Epiq Class Action & Claims Solutions Inc., P.O. Box 5916, Portland, OR 97228-5916. Any Settlement Class Members who do not make an objection in the manner provided for in the Notice shall be deemed to have waived such objection and shall forever be foreclosed from making any objection to any aspect of the Settlement, the Plan of Allocation, or Lead Counsel's application for attorneys' fees and expenses, unless otherwise awarded or ordered by the Tribunal, but shall otherwise be bound by the Final Award to be entered and the releases to be given. Attendance at the Settlement Hearing is not necessary, however, persons wishing to be heard orally in opposition to the approval of the Settlement, the Plan of Allocation, or Lead Counsel's application for an award of attorneys' fees and expenses are required to indicate in their written objection their intention to appear at the hearing. Persons who intend to object to the Settlement, the Plan of Allocation, or Lead Counsel's application for an award of attorneys' fees and expenses and desire to present evidence at the Settlement Hearing must include in their written objections the identity of any witnesses they may call to testify and

exhibits they intend to introduce into evidence at the Settlement Hearing.

19. Settlement Class Members do not need to appear at the Settlement Hearing or take any other action to indicate their approval of the Settlement.

20. Until otherwise awarded or ordered by the Tribunal, the Tribunal stays all proceedings in the Arbitration Proceeding, other than proceedings necessary to carry out or enforce the terms and conditions of the Settlement. Pending final determination of whether the Settlement should be approved, Claimants, all other Settlement Class Members, and each of them, and anyone who acts or purports to act on their behalf, shall not institute, commence, assist or prosecute any action which asserts Released Plaintiffs' Claims against the Released Defendant Parties.

21. As provided in the Stipulation, Lead Counsel may pay the Claims Administrator the reasonable fees and costs associated with giving notice to the Settlement Class and the review of claims and administration of the Settlement out of the Settlement Fund.

22. All papers in support of the Settlement, Plan of Allocation, and Lead Counsel's request for an award of attorneys' fees and expenses shall be filed with the Tribunal and served on or before thirty-five (35) calendar days prior to the date set herein for the Settlement Hearing. If reply papers are necessary in response to any ~~object~~ objection to the Settlement, they are to be filed with the Tribunal and served no later than seven (7) calendar days prior to the Settlement Hearing.

23. No Persons who are not Settlement Class Members or Lead Counsel shall have any right to any portion of, or to any distribution of, the Net Settlement Fund unless otherwise awarded or ordered by the Tribunal or otherwise provided in the Stipulation.

24. All funds held in escrow shall remain subject to the jurisdiction of the Tribunal and the District Court until such time as such funds shall be disbursed pursuant to the Stipulation

or further award or order of the Tribunal or the District Court. For the avoidance of doubt, Webster Bank N.A., as Escrow Agent, shall be the sole custodian in fact of the funds held in escrow.

25. Neither Respondents nor their counsel shall have any responsibility for the Plan of Allocation nor any application for attorney's fees or Litigation Expenses submitted by Lead Counsel or Claimants, nor any payments, fees or expenses relating thereto.

26. If the Settlement fails to become effective as defined in the Stipulation or is terminated, then both the Stipulation, including any amendment(s) thereof, except as expressly provided in the Stipulation, and this Preliminary Approval Award shall be null and void, of no further force or effect, and without prejudice to any Party, and may not be introduced as evidence or used in any actions or proceedings by any person or entity against the Parties, and the Parties shall be deemed to have reverted to their respective litigation positions in the Arbitration Proceeding as of November 21, 2025.

27. Neither this Preliminary Approval Award, the Memorandum of Understanding, the Stipulation (whether or not finally approved or consummated), nor their negotiation, or any proceedings taken pursuant to them: (a) shall be offered against any of the Released Defendant Parties as evidence of, or construed as, or deemed to be evidence of any presumption, concession, or admission by any of the Released Defendant Parties with respect to the truth of any fact alleged by Claimants, or the validity of any claim that was or could have been asserted, or the deficiency of any defense that has been or could have been asserted in the Arbitration Proceeding or the Federal Action, or in any litigation, or of any liability, negligence, fault, or other wrongdoing of any kind by any of the Released Defendant Parties; (b) shall be offered against any of the Released Plaintiff Parties as evidence of, or construed as, or deemed to be evidence of, any presumption,

concession, or admission with respect to any liability, negligence, fault, or wrongdoing of any kind or in any way referred to for any other reason as against any of the Released Plaintiff Parties in any civil, criminal, or administrative action or proceeding, other than such proceedings as may be necessary to effectuate the provisions of the Stipulation; provided, however, that if the Stipulation is approved by the Tribunal, the Released Parties and their respective counsel may refer to it to effectuate the protections from liability granted hereunder or otherwise to enforce the terms of the Settlement; (c) shall be construed against any of the Released Parties as an admission, concession, or presumption that the consideration to be given represents the amount which could be or would have been recovered after trial; and (d) shall be construed against the Released Plaintiff Parties that any of their claims are without merit, that any of Released Defendant Parties had meritorious defenses, or that damages recoverable under the Arbitration Demand would not have exceeded the Settlement Amount.

28. The Tribunal retains jurisdiction over the Arbitration Proceeding and the Settlement to consider all further matters arising out of or connected with the Settlement, except for the dismissal of the Federal Claims, which remains under the jurisdiction of the District Court and this Tribunal is not ruling on the Stipulation of Dismissal of the Federal Action.

29. This Partial Final Award may be executed by members of the Tribunal in counterparts, each of which shall be deemed an original, but all of which together shall constitute one and the same instrument. Facsimile or electronic signatures shall be deemed to be original signatures for all purposes.

DATED this 10th day of April, 2026

CHARLES J. MOXLEY JR., ESQ., CHAIR

WILLIAM H. NARWOLD, ESQ.

HON. DAVID LEVI (RET.)

DATED this 10th day of April, 2026

CHARLES J. MOXLEY JR., ESQ., CHAIR

WILLIAM H. NARWOLD, ESQ.

HON. DAVID LEVI (RET.)

DATED this 10 day of April, 2026

CHARLES J. MOXLEY JR., ESQ., CHAIR

WILLIAM H. NARWOLD, ESQ.

David F. Levi

HON. DAVID LEVI (RET.)

EXHIBIT A-1

EXHIBIT A-1

THE AMERICAN ARBITRATION ASSOCIATION
INTERNATIONAL CENTRE FOR DISPUTE RESOLUTION

JOE FASANO, ALTIMEO OPTIMUM FUND, and ALTIMEO ASSET MANAGEMENT, Individually and on Behalf of All Others Similarly Situated, Claimants, v. **GUOQING LI, PEGGY YU YU, DANGDANG HOLDING COMPANY, LTD., E-COMMERCE CHINA DANGDANG INC., KEWEN HOLDING CO. LTD., SCIENCE & CULTURE LTD., FIRST PROFIT MANAGEMENT, LTD., DANQIAN YAO, LIJUN CHEN, and MIN KAN,** Respondents.	Case No. 01-22-0003-8285

NOTICE OF PENDENCY OF CLASS ACTION, PROPOSED SETTLEMENT, AND MOTION FOR ATTORNEYS' FEES AND EXPENSES

Please be advised that your rights may be affected by the above-captioned class arbitration pending before a three-member arbitral panel ("Tribunal") convened before the American Arbitration Association, International Centre for Dispute Resolution (the "Arbitration") and the related federal action pending in the United States District Court for the Southern District of New York (the "District Court") captioned *Fasano et al. v. Li et al.*, No. 1:16-cv-08759-KPF (the "Federal Action" and, together with the Arbitration, the "Entire Action"). Your rights may be affected by the Arbitration if you satisfy both conditions: (1) you were an owner or holder of E-Commerce China Dangdang Inc.'s ("Dangdang" or the "Company") American Depositary Shares ("ADSs") during the period from March 9, 2016 through September 20, 2016, inclusive (the "Class Period"), **and** (2) your ADSs cashed out in Dangdang's take-private transaction that closed on September 20, 2016 (the "Merger"), or if you converted your ADS(s) to Dangdang Common Stock (together with the ADS(s), "Dangdang Securities") during the Class Period and were cashed out in the Merger, (collectively, the "Settlement Class").[1]

This is an officially authorized notice. This is not attorney advertising.

- The Tribunal will hold a Settlement Hearing on August 11, 2026, at 9:00 a.m. ET to decide whether to approve the Settlement. If approved by the Tribunal, the Settlement will provide for the payment of $21,000,000 gross (the "Settlement Amount"), plus interest as it accrues, minus attorneys' fees, costs, compensatory awards to Claimants for their time and expenses, administrative expenses, and Taxes on interest, to all Persons who held Dangdang ADS at any point during the Class Period and who were cashed out in the Merger—including those who converted their ADS(s) to Dangdang Common Stock—and any successors in interest of such Persons, and who submit eligible Claim Forms.

[1] Unless defined herein, capitalized terms used in this Notice shall have the meanings ascribed to them in the Stipulation and Agreement of Settlement dated as of February 13, 2026, and as amended on April 10, 2026 (the "Stipulation"), which is available at www.DangdangSecuritiesSettlement.com.

- Based on Claimants' estimate of approximately 51,593,618 million Dangdang ADSs (equivalent to approximately 257.97 million Dangdang Class A shares) that may have been affected by the conduct alleged in the Entire Action when they were cashed out in the Merger, and assuming that all Settlement Class Members elect to participate in the Settlement, the estimated average recovery (before the deduction of any Tribunal-approved fees, expenses, and costs as described herein) is approximately $0.41 per ADS (equivalent to over $ 0.08 per ordinary Class A share).

- The recovery per share amount will be the same for all Settlement Class Members who submit valid Proofs of Claim. However, the foregoing per share recovery amount is only an estimate. The Settlement Class Members may recover more or less than the estimated amount depending on, among other factors, the total number of valid Proofs of Claim submitted. If, for example, not all Settlement Class Members submit valid Proofs of Claim, the average recovery per ADS will increase. Distributions to Settlement Class Members will be made based on the Plan of Allocation set forth herein (see pages 13-15 below) or such other plan of allocation as may be approved by the Tribunal. The Settlement does not provide any recovery for alleged losses in connection with any Dangdang Securities that were the subject of a valid dissent from the Merger and were part of the dissenters' rights appraisal action filed in the Cayman Islands arising out the Merger.

- To claim your share of the Settlement, you must submit a valid Proof of Claim by August 6, 2026.

- Attorneys for Claimants ("Lead Counsel") intend to ask the Tribunal to award them fees of up to 33.33% of the Settlement Amount, plus interest, and up to $1.8 million for their out-of-pocket litigation expenses, including Arbitrator fees, and for compensatory awards to Claimants, plus possible additional amounts to cover Arbitrator fees through the final approval hearing and thereafter, which could be substantial. Since the Federal Action's inception in 2016, Lead Counsel have expended considerable time and effort in this case on a contingent-fee basis and have advanced the expenses of the Entire Action with the expectation that if they were successful in obtaining a recovery for the class, they would be paid from such recovery. Collectively, the requested attorneys' fees, litigation expenses, and compensatory awards to Claimants are estimated to average approximately $0.17 per ADS. If approved by the Tribunal, these amounts will be paid from the Settlement Fund.

- The estimated average net recoveries, after the deductions set forth in the preceding paragraph, are approximately $0.24 per ADS (and $.05 per ordinary Class A share). These estimates are based on the assumptions set forth in the preceding paragraphs. Your actual recovery, if any, will depend on the aggregate Recognized Losses of all eligible Settlement Class Members and the total number and amount of valid Proofs of Claim filed.

- The Settlement resolves the Entire Action, including the Claimants' claims that Respondents Dangdang Holding Company, Ltd., Dangdang, Kewen Holding Co. Ltd., Science & Culture International Ltd., First Profit Management, Ltd., Guoqing Li, Peggy Yu Yu, Danqian Yao, Lijun Chen, and Min Kan (collectively, the "Respondents") breached fiduciary duties, fraudulently and negligently misrepresented or omitted material facts by allegedly making misrepresentations and/or misleading omissions of material fact in public statements to the investing public concerning, among other things: (i) whether Respondents' intended to promptly relist the Company on any other stock exchange after completion of the Merger or to engage in a second Merger; (ii) whether the proposed Merger at $6.70 per ADS share provided a fair price and fair value in exchange for the Company's ADSs leading up to the Merger; and (iii) whether the Special Committee formed to evaluate the Merger was fully independent and received independent legal advice from its Cayman Islands counsel, Maples & Calder. Respondents have denied and continue to deny each, any, and all allegations of wrongdoing, fault, liability, or damage whatsoever asserted by Claimants. Respondents have also denied, *inter alia*, the allegations that Claimants or the other Settlement Class Members have suffered damages or were harmed by the conduct alleged in the Entire Action. Respondents continue to believe the claims asserted against them in the Entire Action are without merit.

- The Parties disagree on how much money, if any, could have been awarded in the Entire Action if Claimants ultimately were to prevail on the merits of their claims.
- For Claimants, the principal reason for the Settlement is the guaranteed cash benefit to the Settlement Class. This benefit must be compared to the following risks of proceeding without a Settlement: (i) the risk of losing the Entire Action on the merits at a final hearing in the Arbitration or at trial in the Federal Action, or on a motion for early disposition, including summary judgment, before such final hearing or trial; (ii) the risk that the Tribunal may refuse to certify the putative class, which would make it very difficult to get any recovery on a class-wide basis; (iii) the risk that if Claimants were to win a favorable award or judgment of damages they would not be able to recover some or all of the damages from the Respondents, who are located in China, where it can be difficult or impossible to enforce a ruling from a foreign jurisdiction; and (iv) the other difficulties and delays inherent in litigation, including appeals. For Respondents, who deny all allegations of wrongdoing or liability whatsoever and deny that Settlement Class Members were damaged, the principal reason for entering into the Settlement is to end the burden, expense, uncertainty, and risk of further litigation.
- If you are a member of the Settlement Class, your legal rights will be affected whether you act or do not. If you do not act, you may permanently forfeit your right to recover on these claims. Therefore, you should read this Notice carefully.

YOUR LEGAL RIGHTS AND OPTIONS IN THIS SETTLEMENT	
SUBMIT A CLAIM FORM	The only way to get a payment from the Settlement. Claim Forms must be postmarked or submitted online **on or before August 6, 2026.**
EXCLUDE YOURSELF	Get no payment. This is the only option that allows you to ever be part of any other arbitration or lawsuit against the Respondents or any other Released Parties about the legal claims that were or could have been asserted. Requests for exclusion must be received **on or before July 21, 2026.**
OBJECT	Write to the Tribunal about why you do not like the Settlement, the Plan of Allocation, or the request for attorneys' fees, costs, and expenses. You will still be a member of the Settlement Class. Objections must be received by the Tribunal and counsel **on or before July 21, 2026.**
PARTICIPATE IN THE HEARING	Ask to speak before the Tribunal about the fairness of the Settlement, the Plan of Allocation, or the request for attorneys' fees, costs, and expenses. Requests to speak must be received by the Tribunal and counsel **on or before July 21, 2026.**
DO NOTHING	Get no payment. Give up your rights.

EXHIBIT A-1

INQUIRIES

Please do not contact the Tribunal regarding this Notice. All inquiries concerning this Notice, the Proof of Claim, or any other questions by Settlement Class Members should be directed to:

Dangdang Securities Settlement c/o EPIQ CLASS ACTION & CLAIMS SOLUTIONS INC. P.O. Box 5916 Portland, OR 97228-5916 Telephone: 1-877-239-1875 Info@DangdangSecuritiesSettlement.com	or	Samuel J. Lieberman, Esq. SADIS & GOLDBERG LLP 551 Fifth Avenue, 21st Floor New York, New York 10176 Telephone: (212) 573-8164 Facsimile: (212) 947-3796 Email: slieberman@sadis.com

BASIC INFORMATION CONCERNING THE SETTLEMENT

1. WHY DID I GET THIS NOTICE PACKET?

You or someone in your family may have held Dangdang ADS during the Class Period and exchanged Dangdang Securities for consideration in the Merger. **RECEIPT OF THIS NOTICE PACKET DOES NOT MEAN THAT YOU ARE A MEMBER OF THE SETTLEMENT CLASS OR THAT YOU WILL BE ENTITLED TO RECEIVE A PAYMENT.** The Parties do not have access to your individual investment information. If you wish to be eligible for a payment, you are required to submit the Claim Form that is being distributed with this Notice. *See* Question 10 below.

2. WHAT IS THIS CASE ABOUT?

This settlement resolves the Entire Action, which alleges that Respondents engaged in misconduct in connection with the Merger. In the Federal Action, Claimants asserted claims for violation of Sections 10(b), 13(e), and 20(a) of the Securities Exchange Act of 1934 and Rules 10b-5 and 13e-3 promulgated thereunder, negligent misrepresentation under New York law, breach of heightened fiduciary duties under Dangdang's Sarbanes-Oxley Act Code of Conduct and NYSE Listing Standards, and aiding and abetting breach of fiduciary duties. In the Arbitration, Claimants assert claims for fraudulent misrepresentation and negligent misrepresentation under New York law, breach of heightened fiduciary duties under Dangdang's Sarbanes-Oxley Act Code of Conduct and NYSE Listing Standards, and, in the alternative, a breach of the duty to disclose sufficient information related to a shareholder merger vote under Cayman Islands Law. Claimants allege that Respondents: (i) engaged in an unfair and conflicted controlling stockholder buyout of minority investors at below fair value, (ii) misrepresented that they did not have any plan to relist the Company on any other stock exchange after completion of the Merger or to engage in a second merger; (iii) misrepresented that the Merger at $6.70 per ADS was substantively and procedurally fair to Dangdang's ADS stockholders; (iii) misrepresented that the Special Committee formed to evaluate the Merger was independent and received independent legal advice from its Cayman Islands counsel, Maples & Calder. Claimants allege that Respondents' misrepresentations artificially depressed the price of the ADSs, which enabled Respondents to more easily acquire Dangdang at an unfair price.

Respondents have denied and continue to deny each, any and all allegations of wrongdoing, fault, liability or damage whatsoever asserted in the Entire Action. The Settlement shall not be construed as, or deemed to be evidence of, liability, fault, wrongdoing, injury or damages, or of any wrongful conduct, acts or omissions on the part of Respondents or any of the Released Defendant Parties, or of any infirmity of any defense, or of any damages to the Claimants or any other Settlement Class Member. The Settlement resolves all claims in the Entire Action

3. WHY IS THIS A CLASS ACTION?

This is a class arbitration, so Claimants can seek a recovery on behalf of all Settlement Class Members. In a class arbitration, one or more persons sue on behalf of all persons who have similar claims. All persons with similar claims are referred to as a class. The Tribunal will resolve the issues for all class members, except for those who exclude themselves from the class.

4. WHY IS THERE A SETTLEMENT?

Claimants and Respondents do not agree about the merits of Claimants' allegations and Respondents' defenses with respect to liability or the amount of damages, if any, that would be recoverable if Claimants were to prevail on the merits of their claims. The issues on which Claimants and Respondents disagree include: (1) whether the challenged statements were materially false or misleading or otherwise actionable; (2) whether Respondents had fiduciary duties to ADS stockholders and whether they breached those duties; (3) whether the Respondents acted with scienter; (4) whether Claimants relied on the challenged statements (or whether they were required to have relied on those statements); (5) whether the alleged breaches of fiduciary duties and misrepresentations caused any damages to holders of Dangdang Securities; and (6) the amount of alleged damages, if any, that could be recovered.

Neither the Tribunal nor the District Court has made a final decision on the merits in favor of either Claimants or Respondents. Instead, Claimants and Respondents have agreed to settle the Entire Action. Claimants and Lead Counsel believe the Settlement is best for all Settlement Class Members because of the risks associated with continued litigation and the nature of the defenses raised by the Respondents. Among the reasons that Claimants and Lead Counsel believe the Settlement is fair is the fact that there is uncertainty about whether they will be able to prove that the Respondents owed fiduciary duties to the class, that Respondents breached those duties, that the challenged statements were false or misleading, that the alleged breaches of fiduciary duties and misrepresentations actually caused the Settlement Class members damages equal to or greater than the Settlement Amount, net of fees and expenses, and the amount of damages, if any.

Moreover, in addition to an action of this type usually being expensive, it appears that, even if Claimants' allegations were found to be true, the total amount of damages to which Settlement Class Members would be entitled could be substantially reduced or difficult to recover from Respondents in China.

WHO IS IN THE SETTLEMENT

To see if you will get money from this Settlement, you first have to determine if you are a Settlement Class Member.

5. HOW DO I KNOW IF I AM PART OF THE SETTLEMENT CLASS?

The Settlement Class includes all Persons who **both** (1) held Dangdang ADS during the Class Period and (2) were cashed out in the Merger—including Dangdang ADS holders who converted their ADS to ordinary Class A shares during the Class Period and were cashed out in the Merger—and any successors in interest of such Persons.

For example, a person who bought Dangdang ADS before the Class Period, continued to hold his or her Dangdang ADS through the date of the Merger, and was cashed out in the Merger is part of the Settlement Class. Similarly, a person who bought Dangdang ADS during the Class Period, held their Dangdang ADS through the Merger, and was cashed out in the Merger, is part of the Settlement Class. In addition, a person who bought Dangdang ADS before or during the Class Period, and then converted his or her Dangdang ADS to Class A shares during the Class Period, and then was cashed out in the Merger, is part of the Settlement Class.

On the other hand, Dangdang ADS that were purchased before the Class Period, and converted to Class A shares *before* the Class Period, are not part of the Settlement Class, even if these converted Class A shares were cashed out in the Merger.

Check your investment records or contact your broker to see if you have any eligible securities. The Parties do not independently have access to your trading information.

6. ARE THERE EXCEPTIONS TO BEING INCLUDED?

Yes. Excluded from the Settlement Class are (i) Respondents; (ii) members of the Immediate Families of the Respondents and the directors and officers of Dangdang; (iii) any entity in which any Respondent has or had a controlling interest; (iv) the legal representatives, heirs, beneficiaries, successors-in-interest, or assigns of any such excluded person or entity in (i)-(iii), in their respective capacity as such; and (v) any persons or entities who or which exclude themselves by submitting a timely and valid request for exclusion that is accepted by the Tribunal.

Also, the Settlement does not provide any recovery for alleged losses in connection with any Dangdang Securities that participated in the settlement of the appraisal action filed in the Cayman Islands arising out the Merger.

7. WHAT IF I AM STILL NOT SURE IF AM INCLUDED?

If you are still not sure whether you are included, you can ask for free help. You can contact the Claims Administrator toll-free at 1-877-239-1875 or at Info@DangdangSecuritiesSettlement.com or by visiting the Settlement website www.DangdangSecuritiesSettlement.com, or you can fill out and return the Claim Form enclosed with this Notice packet to see if you qualify.

THE SETTLEMENT BENEFITS – WHAT YOU GET

8. WHAT DOES THE SETTLEMENT PROVIDE?

The proposed Settlement provides for Respondents to pay, or cause the payment of, $21,000,000 into a settlement fund, which may accrue interest (the “Settlement Fund”). The Settlement is subject to the Tribunal’s approval and the District Court’s confirmation. Also, subject to the Tribunal’s approval and the District Court’s confirmation, a portion of the Settlement Fund will be used to pay attorneys’ fees and reasonable expenses and any interest accrued on such expenses, to Lead Counsel, and compensatory awards to Claimants. The award of attorneys’ fees will include the interest accrued on the portion of the Settlement Fund that the Tribunal determines should be awarded to Lead Counsel. A portion of the Settlement Fund also will be used to pay Taxes due on interest earned by the Settlement Fund, if necessary, and the costs of the claims administration, including the costs of printing and mailing this Notice, the costs of publishing notice, and the costs of processing claims. After the foregoing deductions from the Settlement Fund have been made, the amount remaining (the “Net Settlement Fund”) will be distributed to Settlement Class Members who submit timely, valid Claim Forms, according to the Plan of Allocation to be approved by the Tribunal (“Authorized Claimants”).

9. HOW MUCH WILL MY PAYMENT BE?

Your share of the Net Settlement Fund will depend on several factors, including: (i) the nature and number of Dangdang Securities you exchanged for the Merger consideration; (ii) the number of timely and valid Claim Forms submitted by other Settlement Class Members, and the Dangdang Securities represented by those claims; (iii) the amount of administrative costs, including the costs of notice; and (iv) the amount awarded by the Tribunal to Lead Counsel for attorneys' fees, costs, and expenses and compensatory awards to Claimants.

The Claims Administrator will determine each Authorized Claimant's *pro rata* share of the Net Settlement Fund based upon each Authorized Claimant's "Recognized Loss" calculated pursuant to the Recognized Loss formula set forth in the Plan of Allocation approved by the Tribunal. The Recognized Loss formula is the basis upon which the Net Settlement Fund will be allocated to Settlement Class Members with valid claims. The Recognized Loss formula is not intended to be an estimate of the amount that a Settlement Class Member might have been able to recover after a trial; it also is not an estimate of the amount that will be paid to Settlement Class Members pursuant to the Settlement. You can calculate your Recognized Loss by following the instructions in the proposed Plan of Allocation at page 13 of this Notice.

It is unlikely that you will get a payment for all of your Recognized Loss. After all Settlement Class Members have sent in their Claim Forms, the payment you get will be a share of the Net Settlement Fund equal to your proportional share of the Recognized Losses of all Authorized Claimants.

HOW YOU GET A PAYMENT—SUBMITTING A CLAIM FORM

10. HOW CAN I GET A PAYMENT?

To qualify for a payment, you must submit a Proof of Claim. The Claims Administrator will process your claim and determine whether you are an Authorized Claimant.

A Claim Form is enclosed with this Notice and may also be downloaded at www.DangdangSecuritiesSettlement.com or submitted online using the website claim portal. Read the instructions carefully, fill out the form, include all the documents that the form requests, sign it, and mail or submit it online so that it is postmarked or received **no later than August 6, 2026**. The Claim Form may be submitted online at www.DangdangSecuritiesSettlement.com or mailed to:

Dangdang Securities Settlement
c/o Epiq Class Action & Claims Solutions Inc.
P.O. Box 5916
Portland, OR 97228-5916
Telephone: 1-877-239-1875
Info@DangdangSecuritiesSettlement.com

11. WHEN WOULD I GET MY PAYMENT?

The Tribunal will hold a Settlement Hearing on August 11, 2026 at 9:00 a.m. ET to decide whether to approve the Settlement. If the Tribunal approves the Settlement, Lead Counsel will apply to the District Court to confirm the award, and there might be appeals afterwards. It is always uncertain whether these appeals can be resolved, and resolving them can take time, perhaps more than a year. It also takes time for all the Proofs of Claim to be processed. Please be patient.

12. WHAT AM I GIVING UP TO GET A PAYMENT OR TO STAY IN THE SETTLEMENT CLASS?

If you are a member of the Settlement Class, unless you exclude yourself from the Settlement Class by the July 21, 2026 deadline, you will remain a member of the Settlement Class and will be bound by the release of claims against Respondents and other Released Defendant Parties if the Settlement is approved. That means you and all other Settlement Class Members and each of your respective heirs, executors, trustees, administrators, predecessors, successors, and assigns, in their capacities as such, will release (agreeing never to sue, continue to sue, or be part of any other lawsuit) as against Respondents and other Released Defendant Parties any and all claims and causes of action of every nature and description, including Unknown Claims, whether contingent or absolute, mature or not mature, liquidated or unliquidated, accrued or not accrued, concealed or hidden, regardless of legal or equitable theory and whether arising under federal, state, common, or foreign law, that claimants or any other Settlement Class Member: (a) asserted in the Entire Action; or (b) could have asserted in the Entire Action or any forum that arise out of, are based upon, or related to (1) the allegations, transactions, facts, matters, occurrences, representations, or omissions involved, set forth, or referred to in the Entire Action or (2) the holding, sale, or other disposition of Dangdang Securities during the Class Period or the cancellation or tender of Dangdang Securities in exchange for the right to receive consideration in the Merger pursuant to the Merger Agreement (the "Released Plaintiffs' Claims"). Released Plaintiffs' Claims shall not include claims to enforce the Settlement. It also means that all of the Tribunal's awards and orders, including the Final Award, will apply to you and legally bind you. That means you will accept a share of the Net Settlement Fund as sole compensation for any losses you suffered in the tender, cancelation, or exchange of Dangdang Securities for Merger consideration. Additional specific terms of the release are included in the Stipulation available at www.DangdangSecuritiesSettlement.com.

EXCLUDING YOURSELF FROM THE SETTLEMENT CLASS

If you do not want a payment from this Settlement, and you want to keep any right you may have to sue or continue to sue Respondents and the other Released Defendant Parties on your own about the claims being released in this Settlement, then you must take steps to remove yourself from the Settlement Class. This is called excluding yourself, or "opting out," from the Settlement Class. Respondents can terminate the Settlement if a certain amount of exclusion requests are received.

To exclude yourself from the Settlement Class, you must first-class mail a letter to the address below stating that you request to be "excluded from the Settlement Class in *Fasano et al. v. Li et al.*, Case No. 01-22-0003-8285." To be valid, the letter must state (A) your name, address, telephone number, and e-mail address (if any); and (B) the number(s) of Dangdang ADS Securities held during the Class Period, as well as the Dangdang Securities tendered or cancelled in exchange for the right to receive the Merger consideration. To be valid, such request for exclusion must be submitted with documentary proof (i) of each exchange of Dangdang Securities for Merger consideration in the Merger and (ii) demonstrating your former status as a beneficial owner of Dangdang Securities. Any request for exclusion must be signed and submitted by you, as the beneficial owner. You must submit your exclusion request so that it is **received no later than July 21, 2026 at**:

Dangdang Securities Settlement
c/o Epiq Class Action & Claims Solutions Inc.
P.O. Box 5916
Portland, OR 97228-5916
Telephone: 1-877-239-1875

You cannot exclude yourself by telephone or by e-mail. If you properly exclude yourself, you will not receive a payment from the Net Settlement Fund, you cannot object to the Settlement, and you will not be legally bound by any awards, orders, or the Judgment in this case.

14. IF I DO NOT EXCLUDE MYSELF, CAN I SUE THE RESPONDENTS OR THE OTHER RELEASED PARTIES FOR THE SAME THING LATER?

No. Unless you exclude yourself by following the instructions above, you give up any rights to sue the Respondents or the other Released Defendant Parties for the claims being released in this Settlement. If you have a pending lawsuit against the Released Defendant Parties or related to any Released Plaintiffs' Claims, speak to your lawyer in that case immediately, since you must exclude yourself from this Settlement Class to continue your own lawsuit. Remember, the exclusion deadline is **July 21, 2026.**

15. IF I EXCLUDE MYSELF, CAN I GET MONEY FROM THE PROPOSED

No. If you exclude yourself, you may not send in a Proof of Claim to ask for any money. If you exclude yourself, you would have to rely on your own or a different lawsuit or arbitration to seek money or another recovery from the Respondents.

THE LAWYERS REPRESENTING YOU

16. DO I HAVE A LAWYER IN THIS CASE?

The Tribunal has appointed Sadis & Goldberg LLP as Lead Counsel to the Settlement Class, to represent you and the other Settlement Class Members. If you want to be represented by your own lawyer, you may hire one at your own expense and they may file a notice of appearance in the Arbitration. Contact information for Sadis & Goldberg LLP is provided above.

17. HOW WILL THE LAWYERS BE PAID?

Lead Counsel have expended considerable time on the Entire Action on a contingent-fee basis and have paid for over $1 million of expenses themselves out of their own pockets. They have not been paid attorneys' fees or for their expenses in advance of this Settlement. Lead Counsel have done so with the expectation that, if they are successful in recovering money for the Settlement Class, they will receive attorneys' fees and be paid for their expenses from the Settlement Fund, as is customary in this type of action. Lead Counsel will not receive attorneys' fees or be paid for their expenses except from the Settlement Fund. Therefore, Lead Counsel will file a motion prior to the Settlement Hearing asking the Tribunal for an award of attorneys' fees in an amount not greater than 33.33% of the Settlement Fund, equivalent to $7,000,000 plus proportional interest accrued thereon; plus payment of expenses with any prior interest accrued thereon and compensatory awards for the time and expenses of the co-lead Claimants of no more than $1,800,000. The total expenses of no more than $1,800,000 include the co-lead Claimants' compensatory award and amounts paid or to be paid towards Arbitrator fees. However, in the event there is a significant dispute or litigation over the fairness of the Settlement, Arbitrator fees may increase the total expenses to Lead Counsel and co-lead Claimants, even by several hundreds of thousands of dollars. In such an event, the payment of expenses awarded to Lead Counsel and co-lead Claimants may correspondingly exceed $1,800,000. The Tribunal may award less than these amounts. Any amounts awarded by the Tribunal will come out of the Settlement Fund.

OBJECTING TO THE SETTLEMENT AND RELATED MATTERS

18. HOW DO I TELL THE TRIBUNAL THAT I OBJECT TO THE PROPOSED SETTLEMENT, THE FEE AND EXPENSE APPLICATION,

If you are a Settlement Class Member, you can tell the Tribunal you do not agree with the proposed

Settlement, any part of the Settlement, the proposed Plan of Allocation, or Lead Counsel's motion for attorneys' fees and expenses and application for compensatory awards to co-lead Claimants. You can write to the Tribunal setting out your objection. The Tribunal will consider your views.

To object, you must send a signed letter saying that you object to the proposed Settlement in *Fasano et al. v. Li et al.*, Case No. 01-22-0003-8285. You must include (1) your name, address, telephone number, e-mail, and your signature; (2) the number(s) of Dangdang Securities held during the Class Period, as well as the Dangdang Securities tendered or cancelled in exchange for the right to receive the Merger consideration, and documents proving the same; and (3) the objection(s) and the specific reasons for each objection, including whether it applies only to you, to a specific subset of the Settlement Class, or to the entire Settlement Class, and any legal and evidentiary support, and witnesses you wish to bring to the Tribunal's attention. If you are represented by counsel, you must also provide the name, address and telephone number of all counsel, if any, who represent you, including your former or current counsel who may be entitled to compensation in connection with the objection; the number of times you and your counsel has filed an objection to a class action settlement in the last five years; the nature of each such objection in each case; and the name and docket number of each case.

If you object, you subject yourself to the jurisdiction of the Tribunal in this matter and consent to being deposed in your district of residence and producing, in advance of a deposition, any responsive documents to a discovery request prior to the Settlement Hearing.

Attendance at the Settlement Hearing is not necessary. If you wish to be heard orally at the Settlement Hearing, you must indicate in your written objection that you intend to participate in the Settlement Hearing and identify any witnesses that you may call to testify or exhibits that you intend to introduce at the Settlement Hearing.

You must also mail or deliver copies of any objections, papers, and briefs to **each** of the below such that they are **received no later than July 21, 2026:**

Dangdang Securities Settlement c/o Epiq Class Action & Claims Solutions Inc. P.O. Box 5916 Portland, OR 97228-5916	**Lead Counsel** Samuel J. Lieberman, Esq. SADIS & GOLDBERG LLP 551 Fifth Avenue, Floor 21 New York, NY 10176	**Counsel For Respondents** Bradley A. Klein, Esq. SKADDEN, ARPS, SLATE, MEAGHER & FLOM LLP 1440 New York Avenue, N.W. Washington, D.C. 20005

The Claims Administrator shall: (i) date stamp the original of any objections it receives, and (ii) file the date-stamped originals with the Tribunal no later than ten days prior to the date of the Final Fairness Hearing. The Claims Administrator shall retain copies of all written objections until the Claims Administrator is relieved of its duties and responsibilities under the Settlement Agreement.

19. WHAT IS THE DIFFERENCE BETWEEN OBJECTING AND EXCLUDING

Objecting is simply telling the Tribunal you do not like something about the Settlement or some portion thereof. You can object only if you stay in the Settlement Class. Requesting exclusion is telling the Tribunal you do not want to be part of the Settlement Class or the Settlement. If you exclude yourself, you cannot object to the Settlement because it no longer concerns you. If you stay in the Settlement Class and object, but your objection is overruled, you will not be allowed a second opportunity to exclude yourself.

THE TRIBUNAL'S SETTLEMENT HEARING

The Tribunal will hold a hearing to decide whether to approve the proposed Settlement, the Fee and Expense Application, and the Plan of Allocation. You may participate, and you may ask to speak, but you do not have to.

20. WHEN AND WHERE WILL THE TRIBUNAL DECIDE WHETHER TO APPROVE THE PROPOSED SETTLEMENT?

The Tribunal will hold a Settlement Hearing, either in person or remotely at the Tribunal's discretion, on August 11, 2026 at 9:00 a.m. ET at the American Arbitration Association, 150 E. 42nd St., 17th Floor, New York, N.Y. 10017.

At the Settlement Hearing, the Tribunal will consider whether the proposed Settlement is fair, reasonable, and adequate and should be approved by the Tribunal; whether a Final Award as provided for in the Stipulation should be entered; and whether the proposed Plan of Allocation should be approved. If there are objections, the Tribunal will consider them, and the Tribunal will listen to people who have asked to speak at the hearing. The Tribunal may also decide how much should be awarded to Lead Counsel for attorneys' fees and expenses and compensatory awards to Claimants for their service to the Settlement Class.

We do not know how long these decisions will take. You should be aware that the Tribunal may change the date and time of the Settlement Hearing, or decide to hold it remotely, without another notice being mailed to Settlement Class Members. If you want to attend the hearing, you should check with Lead Counsel or the Settlement website, www.DangdangSecuritiesSettlement.com, beforehand to be sure that the date or time has not changed.

21. DO I HAVE TO COME TO THE HEARING?

No. Lead Counsel will answer any questions the Tribunal may have. However, you are welcome to attend at your own expense. If you send an objection, you do not have to come to Tribunal to talk about it. As long as you mail your written objection on time, the Tribunal will consider it. You may also pay your own lawyer to attend, but it is not necessary. Settlement Class Members do not need to appear at the hearing or take any other action to indicate their approval.

22. MAY I SPEAK AT THE HEARING?

If you object, you may ask the Tribunal for permission to speak at the Settlement Hearing. To do so, you must include with your objection (see question 18 above) a statement that you "intend to appear in *Fasano et al. v. Li et al.*, Case No. 01-22-0003-8285." Persons who intend to object to the Settlement, the Plan of Allocation, and/or the application for an award of attorneys' fees, costs, and expenses, and desire to present evidence at the Settlement Hearing, must include in their written objection the identity of any witnesses they may call to testify and exhibits they intend to introduce into evidence at the Settlement Hearing. You cannot speak at the hearing if you exclude yourself.

IF YOU DO NOTHING

23. WHAT HAPPENS IF I DO NOTHING AT ALL?

If you do nothing, you will not receive a payment from the Settlement. However, unless you exclude yourself, you will not be able to start a lawsuit, continue with a lawsuit, or be part of any other lawsuit against Respondents or the Released Defendant Parties about the Released Plaintiffs' Claims (as defined in the Stipulation) ever again.

GETTING MORE INFORMATION

24. ARE THERE MORE DETAILS ABOUT THE PROPOSED SETTLEMENT?

This Notice summarizes the proposed Settlement. More details are in the Stipulation and Agreement of Settlement dated as of February 13, 2026, as amended on April 10, 2026. The Stipulation is the controlling document describing the proposed Settlement, and its terms govern anything to the contrary in this Notice. You can get a copy of the Stipulation, other documents related to the Settlement and the Fee and Expense Application, and obtain answers to common questions regarding the proposed Settlement by visiting www.DangdangSecuritiesSettlement.com or by contacting the Claims Administrator toll-free at 1-877-239-1875.

25. How do I get more information about the case?

For even more detailed information concerning the matters involved in the Entire Action, rulings of the Tribunal and the District Court will be made available through the Settlement website at the following address www.DangdangSecuritiesSettlement.com. Subscribers to PACER, a fee-based service, may also access filings in the Federal Action, decisions from the District Court and related submissions through the District Court's online Case management/Electronic Case Filing System at https://www.pacer.gov.

EXHIBIT A-1

PROPOSED PLAN OF ALLOCATION OF THE NET SETTLEMENT FUND

1. The Plan of Allocation set forth below is the plan for calculating claims and distributing the proceeds of the Settlement that is being proposed by co-lead Claimants and Lead Counsel to the Tribunal for approval. The Tribunal may approve this Plan of Allocation or modify it without additional individual notice to the Settlement Class. Any award or order modifying the Plan of Allocation will be posted on the Settlement website www.DangdangSecuritiesSettlement.com. Respondents had no role in the preparation of the Plan of Allocation.

2. The objective of the Plan of Allocation is to equitably distribute the Net Settlement Fund among Authorized Claimants based on their respective alleged economic losses as a result of the alleged breaches of fiduciary duty, misstatements, and omissions that were at issue in the Entire Action. The Claims Administrator shall determine each Authorized Claimant's share of the Net Settlement Fund based upon the Recognized Loss formula described below. A Recognized Loss Amount will be calculated for each Dangdang ADS[2] (or Class A share that resulted from the conversation of Dangdang ADS during the Class Period) cancelled or tendered in exchange for the Merger consideration.

3. The Recognized Loss formula is not intended to estimate the amount a Settlement Class Member might have been able to recover after a trial, nor to estimate the amount that will be paid to Authorized Claimants pursuant to the Settlement. The Claims Administrator will determine a claimant's *pro rata* share of the Net Settlement Fund. A claimant's *pro rata* share of the Net Settlement Fund will be used to determine the claimant's total Distribution Amount, if any. No distribution will be made to Authorized Claimants who would otherwise receive a Distribution Amount of less than $10.00.

4. The Plan of Allocation was created with the assistance of an analysis of damages from a damages expert and reflects the assumption that the prices of Dangdang Securities were artificially deflated throughout the Class Period. Under Claimants' theory of liability, investors who tendered or canceled Dangdang Securities in exchange for Merger consideration, suffered damages when they tendered, canceled, or exchanged their shares for an amount less than fair value on the date of the Merger. Claimants allege that the fair value of Dangdang Securities was greater than what investors received based, in part, on a third-party offer to acquire Dangdang's stock at $8.80 per ADS share ($2.10 per ADS higher than the Merger Price), and Dangdang's internal analysis of the value of their shares at the time of the Merger. The Recognized Loss formula below is based, in part, on Claimants' estimate of the fair value of the Dangdang shares during the Class Period.

5. Notwithstanding any other term of this Plan of Allocation, the Recognized Loss Amount for any security upon which the claimant, or any affiliate thereof, validly dissented from the Merger and sought appraisal shall be zero; and the Recognized Loss Amount for any security sold or tendered by any affiliate, subsidiary or parent of any Respondent shall be zero.

6. In the calculations below, all transaction prices shall exclude any fees, taxes and commissions. If a Recognized Loss Amount is calculated to be a negative number, that Recognized Loss Amount shall be set to zero. Any transactions in Dangdang Securities executed outside of regular trading hours for the U.S. financial markets shall be deemed to have occurred during the next regular trading session for the U.S. financial markets.

---

[2] "ADS" refers to Dangdang's American depositary shares, each representing five Class A shares of Dangdang.

Per-Security Recognized Loss Amount Calculations

7. Recognized Loss Amounts per security shall be calculated as: (i) Claimants' estimate of the fair value of the Dangdang Securities on the date of the closing of the Merger, September 20, 2016,[3] *minus* (ii) the Merger consideration for which the security was tendered/cancelled.

8. The fair value of Dangdang ADSs held during and tendered/canceled in exchange for Merger consideration during the Class Period shall be $8.80 per ADS. The fair value of Dangdang Class A shares received in exchange for ADSs converted during the Class Period shall be $1.76 per Class A share.

ADDITIONAL PROVISIONS APPLICABLE TO ALL CLAIMANTS

9. The payment you receive will reflect your proportionate share of the Net Settlement Fund based upon your total Recognized Loss. Such payment will depend on the total number and amount of valid claims participating in the Settlement. The number of claimants who send in claims varies widely from case to case.

10. A purchase or sale of a Dangdang security shall be deemed to have occurred on the "contract" or "trade" date as opposed to the "settlement" or "payment" date.

11. Where a cash-out transaction occurred on or about September 20, 2016, at a price of $6.70 per Dangdang ADS or $1.34 per Dangdang Class A share, that transaction shall be deemed a "tender." (A) Dangdang ADSs or (B) Dangdang ADSs converted to Class A shares during the Class Period and, cashed out for ultimate receipt of the Merger consideration during the Class Period prior to the Merger shall be treated as Dangdang ADSs or Class A shares tendered in exchange for the Merger consideration if a claimant's trading records indicate the share was exchanged, cancelled, or tendered, otherwise such transaction shall be treated as a sale. Notwithstanding any of the above, the transfer of Dangdang Securities during the Class Period in exchange for the receipt of securities of any other corporation or entity shall not be deemed a sale of a Dangdang security.

12. Payment according to the Plan of Allocation will be deemed conclusive against all claimants. A claimant's Recognized Loss will be calculated as defined herein and cannot be less than zero. The Claims Administrator shall allocate to each Authorized Claimant a *pro rata* share of the Net Settlement Fund based on his, her, or its Recognized Loss as compared to the total Recognized Losses of all claimants. No distribution will be made to Authorized Claimants who would otherwise receive a Distribution Amount of less than $10.00.

13. The Claims Administrator will use its best efforts to administer and distribute the Net Settlement Fund to the extent that it is equitably and economically feasible. Distributions will be made to Authorized Claimants after all timely claims have been processed and after the Tribunal has finally approved the Settlement and the United States District Court for the Southern District of New York has confirmed the Tribunal's Final Approval Award. If there is any balance remaining in the Net Settlement Fund (whether by reason of tax refunds, uncashed checks, or otherwise) after at least six (6) months from the date of initial distribution of the Net Settlement Fund, the Claims Administrator shall, if feasible and economical after payment of Notice and Administration Expenses, Taxes, and attorneys' fees and expenses, if any, redistribute such balance among Authorized Claimants who have cashed their checks in an equitable and economic fashion. Once it is no longer feasible or economical to make further distributions, any balance that still remains in the Net Settlement Fund after re-distribution(s) and after payment of outstanding Notice and

[3] Claimants' estimate of the fair value of Dangdang Securities during the Class Period is based on the difference between Dangdang's valuation in the Merger of approximately $556 million or $6.70 per ADS share and the value attributed to it based on the third-party offer at the time of the Merger of $8.80 per ADS share. Respondents do not agree with Claimants' estimate of the fair value of Dangdang Securities.

Administration Expenses, Taxes, and attorneys' fees and expenses, if any, shall be contributed to the Investor Protection Trust, or such other private, non-profit, non-sectarian 501(c)(3) organization designated by co-lead Claimants and approved by the Tribunal.

14. Settlement Class Members who do not submit acceptable Claim Forms will not share in the Settlement proceeds. The Stipulation and the Judgment dismissing the Actions will nevertheless bind Settlement Class Members who do not submit a request for exclusion or submit an acceptable Proof of Claim.

15. Please contact the Claims Administrator or Lead Counsel if you disagree with any determinations made by the Claims Administrator regarding your Proof of Claim. If you are unsatisfied with the determinations, you may ask the Tribunal, which retains jurisdiction over all Settlement Class Members and the claims-administration process, to decide the issue by submitting a written request.

16. Respondents, their respective counsel, and all other Released Parties will have no responsibility or liability whatsoever for the investment of the Settlement Fund, the distribution of the Net Settlement Fund, the Plan of Allocation, or the payment of any claim. Co-lead Claimants and Lead Counsel likewise will have no liability for their reasonable efforts to execute, administer, and distribute the Settlement.

SPECIAL NOTICE TO SECURITIES BROKERS AND OTHER NOMINEES

If, from March 9, 2016 through September 20, 2016, both dates inclusive, you held Dangdang ADS (or exchanged your Dangdang ADS for Class A shares) and tendered/cancelled Dangdang Securities in exchange for the consideration in the Merger that closed on September 20, 2016 for the beneficial interest of a person or entity other than yourself, the Tribunal has directed that, WITHIN TEN (10) CALENDAR DAYS OF YOUR RECEIPT OF THIS NOTICE, you either (a) provide to the Claims Administrator the name and last known address of each person or entity for whom or which you held and/or tendered/cancelled Dangdang Securities during such time period or (b) request additional copies of this Notice Packet, which will be provided to you free of charge, and within ten (10) calendar days mail the Notice Packet directly to the beneficial owners of the Dangdang Securities. Nominees shall also provide email addresses for all such beneficial owners to the Claims Administrator, to the extent they are available. If you choose to follow alternative procedure (b), the Tribunal has directed that, upon such mailing, you send a statement to the Claims Administrator confirming that the mailing was made as directed. **YOU ARE NOT AUTHORIZED TO PRINT THE NOTICE PACKET YOURSELF. NOTICE PACKETS MAY ONLY BE PRINTED BY THE TRIBUNAL-APPOINTED CLAIMS ADMINISTRATOR**.

You may request reimbursement from the Settlement Fund of your reasonable out-of-pocket expenses actually incurred in connection with the foregoing of up to: $0.10 per Notice Packet, plus postage at the current pre-sort rate used by the Claims Administrator, for Notice Packets mailed by nominees; or $0.10 per mailing record and email address provided to the Claims Administrator. Expenses will be paid upon request and submission of appropriate supporting documentation and timely compliance with the above directives. All communications regarding the foregoing should be addressed to the Claims Administrator at the address listed on page 4 above.

EXHIBIT A-2

THE AMERICAN ARBITRATION ASSOCIATION
INTERNATIONAL CENTRE FOR DISPUTE RESOLUTION

JOE FASANO, ALTIMEO OPTIMUM FUND, and ALTIMEO ASSET MANAGEMENT, Individually and on Behalf of All Others Similarly Situated, **Claimants,** **v.** **GUOQING LI, PEGGY YU YU, DANGDANG HOLDING COMPANY, LTD., E-COMMERCE CHINA DANGDANG INC., KEWEN HOLDING CO. LTD., SCIENCE & CULTURE LTD., FIRST PROFIT MANAGEMENT, LTD., DANQIAN YAO, LIJUN CHEN, and MIN KAN,** **Respondents.**	Case No. 01-22-0003-8285

PROOF OF CLAIM AND RELEASE

A. GENERAL INSTRUCTIONS

1. To recover as a member of the Settlement Class based on your claims in the class arbitration entitled *Fasano et al. v. Li et al.*, Case No. 01-22-0003-8285 (the "Arbitration") and the related federal action pending in the United States District Court for the Southern District of New York (the "District Court"), captioned *Fasano et al. v. Li et al.*, No. 1:16-cv-08759-KPF (together with the Arbitration, the "Entire Action"), you must complete and, on page 7 below, sign this Proof of Claim and Release form ("Claim Form"). If you fail to submit a timely and properly addressed (as explained in paragraph 3 below) Claim Form, your claim may be rejected and you may not receive any recovery from the Net Settlement Fund created in connection with the proposed Settlement.

2. Submission of this Claim Form, however, does not assure that you will share in the proceeds of the Settlement of the Entire Action.

3. **THIS CLAIM FORM MUST BE SUBMITTED ONLINE AT WWW.DANGDANGSECURITIESSETTLEMENT.COM NO LATER THAN AUGUST 6, 2026 OR, IF MAILED, BE POSTMARKED OR RECEIVED NO LATER THAN AUGUST 6, 2026, ADDRESSED AS FOLLOWS:**

Dangdang Securities Settlement
c/o Epiq Class Action & Claims Solutions, Inc.
P.O. Box 5916
Portland, OR 97228-5916
www.DangdangSecuritiesSettlement.com

4. If you are a member of the Settlement Class, and you do not timely request exclusion from the Settlement Class in response to the Notice dated __________, 2026, you are bound by the terms of any final award entered in the Arbitration and confirmed by the District Court, including the releases provided therein, WHETHER OR NOT YOU SUBMIT A CLAIM FORM OR RECEIVE A PAYMENT. RECEIPT OF THIS CLAIM FORM DOES NOT MEAN YOU ARE A MEMBER OF THE SETTLEMENT CLASS.

B. CLAIMANT IDENTIFICATION

1. You are eligible to file a claim, or have a legal representative file a claim for you, if you are a member of the Settlement Class, which is: all Persons who held E-Commerce China Dangdang Inc.'s ("Dangdang") American Depositary Shares ("ADSs") between March 9, 2016 and the September 20, 2016 closing of the Merger (the "Class Period") who were cashed out in the Merger, including those who converted their ADS(s) to ordinary Dangdang Common Stock (together with the ADS(s), "Dangdang Securities"), and any successors in interest of such Persons. Excluded from the Settlement Class are: (i) Defendants; (ii) members of the Immediate Families of the Defendants, and the directors and officers of Dangdang; (iii) any entity in which any Defendant has or had a controlling interest; (iv) the legal representatives, heirs, beneficiaries, successors-in-interest, or assigns of any such excluded person or entity in (i)-(iii), in their respective capacity as such; and (v) any persons or entities who or which exclude themselves by submitting a timely and valid request for exclusion that is accepted by the Tribunal. For the avoidance of doubt, the Settlement does not provide any recovery for alleged losses in connection with any Dangdang Securities that were the subject of a valid dissent from the Merger or that were part of the appraisal action filed in the Cayman Islands arising out of the Merger.

2. If you held or sold Dangdang Securities in your name, you were the record owner as well as the beneficial owner. However, if you held or sold Dangdang Securities through a third party, such as a brokerage firm, you were the beneficial owner and the third party was the record owner.

3. Use **Part I** of this form entitled "Claimant Information" to identify each beneficial owner of Dangdang Securities whose ownership forms the basis of this claim. THIS CLAIM MUST BE FILED BY THE ACTUAL BENEFICIAL OWNER(S) OR THE LEGAL REPRESENTATIVE OF SUCH OWNER(S). All joint owners must sign this claim.

4. Executors, administrators, guardians, conservators, custodians, trustees, and legal representatives must complete and sign this Claim Form on behalf of Persons represented by them and their authority must accompany this claim and their titles or capacities must be stated. The Social Security (or taxpayer identification) number and telephone number of the beneficial owner may be used in verifying the claim. Failure to provide the foregoing information could delay verification of the claim or result in rejection of the claim.

C. IDENTIFICATION OF TRANSACTIONS

1. Use **Part II** of this form entitled "Schedule of Transactions in Dangdang ADS" to supply all required details of your transaction(s) in Dangdang ADS. If you need more space or additional schedules, attach separate sheets giving all of the required information in substantially the same form. Sign and print or type your name on each additional sheet.

2. On the schedules, provide all of the requested information with respect to: (i) your holdings of Dangdang ADS during the Class Period; and (ii) all of your tenders/cancellations or closed positions in Dangdang Securities upon the closing of the Merger. Failure to report all such transactions may result in the rejection of your claim.

3. Copies of broker confirmations or other documentation of your holdings and tendering/cancelling of Dangdang Securities must be attached to your claim. Failure to provide this documentation could delay verification of your claim or result in rejection of your claim. **THE CLAIMS ADMINISTRATOR DOES NOT HAVE INFORMATION ABOUT YOUR TRANSACTIONS IN DANGDANG SECURITIES.**

4. NOTICE REGARDING ELECTRONIC FILING: Certain Settlement Class Members with large numbers of transactions may request, either personally or through a legal representative ("Representative Filers"), to submit information regarding their transactions in electronic files. This is different than submitting your claim online using the Settlement website. All such Settlement Class Members MUST submit a manually signed paper Claim Form whether or not they also submit electronic copies. If you wish to file your claim electronically, you must contact the Claims Administrator at 1-877-239-1875 or Info@DangdangSecuritiesSettlement.com to obtain the required electronic spreadsheet for reporting your transactions. The Claims Administrator may also request that Settlement Class members with a large number of transactions file their claims electronically. No electronic files will be considered to have been properly submitted unless the Claims Administrator issues to the claimant a written acknowledgment of receipt and acceptance of electronically submitted data.

PART I – CLAIMANT INFORMATION

The Claims Administrator will use this information for all communications regarding this Claim Form. If this information changes, you MUST notify the Claims Administrator in writing at the address above. Complete names of all persons and entities must be provided.

Beneficial Owner Name		
Co-Beneficial Owner Name		
Address 1 (Street Name and Number)		
Address 2 (apartment, unit, or box number)		
City	State	ZIP

Foreign Province	Foreign Country
Telephone Number (home)	Telephone Number (work)
Email Address	
Account Number (if filing for multiple accounts, file a separate Claim Form for each account)	

Social Security Number (for individuals):	OR	Taxpayer Identification Number (for estates, trusts, corporations, etc.):

Claimant Account Type (check appropriate box):
- Individual (includes joint owner accounts)
- Pension Plan
- Trust Corporation
- Estate
- IRA/401K
- Other____(please specify)

PART II – SCHEDULE OF TRANSACTIONS IN DANGDANG ADS

1. HOLDINGS AS OF CLOSE OF TRADING ON MARCH 9, 2016 – State the total number of Dangdang ADSs held as of the close of trading on March 9, 2016. (Must be documented.) If none, write "zero" or "0." ______________________	Confirm Proof of Position Enclosed
2. HOLDINGS AS OF CLOSE OF TRADING ON SEPTEMBER 20, 2016 – State the total number of Dangdang ADSs held as of the close of trading on September 20, 2016. (Must be documented.) If none, write "zero" or "0." ______________________	Confirm Proof of Position Enclosed
3. ADSs TENDERED, CANCELLED, OR SOLD IN EXCHANGE FOR MERGER CONSIDERATION – Separately list Dangdang ADSs tendered/cancelled on or after September 20, 2016 in exchange for the Merger consideration. (Must be documented.)	**IF NONE, CHECK HERE** ○

Date of Tender (List Chronologically) (Month/Day/Year)	Number of ADS Tendered	Date of Tender (List Chronologically) (Month/Day/Year)	Number of ADS Tendered
/ /		/ /	

4. ADSs CONVERTED TO COMMON SHARES AND TENDERED OR CANCELLED IN EXCHANGE FOR MERGER CONSIDERATION – Separately list Dangdang ADSs converted to common stock before September 20, 2016 and tendered for Merger consideration on or after September 20, 2016. (Must be documented.)	**IF NONE, CHECK HERE** ○

Date of Conversion (List Chronologically) (Month/Day/Year)	Number of ADS Converted	Date of Tender (List Chronologically) (Month/Day/Year)	Number of Common Shares Tendered
/ /		/ /	

PART V – SUBMISSION TO JURISDICTION
OF TRIBUNAL AND DISTRICT COURT AND ACKNOWLEDGMENTS

YOU MUST READ AND SIGN THE RELEASE BELOW. FAILURE TO SIGN MAY RESULT IN A DELAY IN PROCESSING OR THE REJECTION OF YOUR CLAIM.

1. I (We) submit this Claim Form under the terms of the Stipulation and Agreement of Settlement, dated as of February 13, 2026, as amended on April 10, 2026 (the "Stipulation"). I (We) also submit to the jurisdiction of American Arbitration Association Tribunal and the District Court, with respect to my (our) claim as a Settlement Class Member(s) and for purposes of enforcing the release set forth herein. I (We) further acknowledge that I am (we are) bound by and subject to the terms of any Award that may be entered in the Arbitration and confirmed by the District Court. I (We) agree to furnish additional information to the Claims Administrator to support this claim (including transactions in other Dangdang Securities) if requested to do so. I (We) have not submitted any other claim covering the same transactions in Dangdang Securities during the relevant period and know of no other person having done so on my (our) behalf.

2. I (We) hereby warrant and represent that I am (we are) a Settlement Class Member as defined above, and that I am (we are) not excluded from the Settlement Class.

3. I (We) hereby acknowledge full and complete satisfaction of, and do hereby fully, finally, and forever settle, release, and discharge from the Released Plaintiffs' Claims each and all of the Released Parties, both as defined in the Stipulation. This release shall be of no force or effect unless and until the Tribunal approves the Settlement, it is confirmed by the District Court, and the Settlement becomes effective on the Effective Date (as defined in the Stipulation).

4. I (We) hereby warrant and represent that I (we) have not assigned or transferred or purported to assign or transfer, voluntarily or involuntarily, any matter released pursuant to this release or any other part or portion thereof.

5. I (We) hereby warrant and represent that I (we) have included the information requested about all of my (our) transactions in Dangdang Securities which are the subject of this claim, as well as the opening and closing positions in such securities held by me (us) on the dates requested in this Claim Form.

6. I (We) certify that I am (we are) not subject to backup withholding under the provisions of Section 3406(a)(1)(C) of the Internal Revenue Code. (Note: If you have been notified by the Internal Revenue Service that you are subject to backup withholding, please strike out the prior sentence.)

7. I (We) declare under penalty of perjury under the laws of the United States of America that all of the foregoing information supplied on this Claim Form by the undersigned is true and correct.

Executed this______day of______________, in___________________, ________________.
(Month / Year) (City) (State/Country)

______________________________________ ____________________________________

Signature of Claimant

Signature of Joint Claimant, if any

______________________________________ ____________________________________

Print Name of Claimant

Print Name of Joint Claimant, if any

____

(Capacity of person(s) signing, *e.g.*, Beneficial Owner, Executor or Administrator)

ACCURATE CLAIMS PROCESSING TAKES A SIGNIFICANT AMOUNT OF TIME. THANK YOU FOR YOUR PATIENCE.

Reminder Checklist:

1. Please sign the above release and acknowledgement.
2. If this claim is being made on behalf of Joint Claimants, then both must sign.
3. Remember to attach copies of supporting documentation, if available.
4. **Do not send** originals of certificates.
5. Keep a copy of your Claim Form and all supporting documentation for your records.
6. If you desire an acknowledgment of receipt of your Claim Form, please send it Certified Mail, Return Receipt Requested.
7. If you move, please send your new address to:

   Dangdang Securities Settlement
   c/o Epiq Class Action & Claims Solutions, Inc.
   P.O. Box 5916
   Portland, OR 97228-5916
   www.DangdangSecuritiesSettlement.com
   1-877-239-1875

8. **Do not use red pen or highlighter** on the Claim Form or supporting documentation.

EXHIBIT A-3

THE AMERICAN ARBITRATION ASSOCIATION
INTERNATIONAL CENTRE FOR DISPUTE RESOLUTION

JOE FASANO, ALTIMEO OPTIMUM FUND, and ALTIMEO ASSET MANAGEMENT, Individually and on Behalf of All Others Similarly Situated, **Claimants,** **v.** **GUOQING LI, PEGGY YU YU, DANGDANG HOLDING COMPANY, LTD., E-COMMERCE CHINA DANGDANG INC., KEWEN HOLDING CO. LTD., SCIENCE & CULTURE LTD., FIRST PROFIT MANAGEMENT, LTD., DANQIAN YAO, LIJUN CHEN, and MIN KAN,** **Respondents.**	Case No. 01-22-0003-8285

SUMMARY NOTICE OF PENDENCY AND PROPOSED SETTLEMENT OF CLASS ACTION AND MOTION FOR ATTORNEYS' FEES AND EXPENSES

To: All Persons who held E-Commerce China Dangdang Inc. ("Dangdang") American Depositary Shares ("ADSs") at any time between March 9, 2016 and the September 20, 2016 closing of the Merger to acquire Dangdang (the "Class Period") whose ADSs were cashed out in the Merger or had their ADSs converted to Class A common stock and were cashed out in the Merger, and any successors in interest of such Persons (the "Settlement Class").

YOU ARE HEREBY NOTIFIED, pursuant to Rule 8 of the American Arbitration Association's Supplementary Rules for Class Arbitrations and the Preliminary Approval Award of the Tribunal overseeing the above-captioned proceeding (the "Arbitration") that Claimants Joe Fasano, Altimeo Optimum Fund, and Altimeo Asset Management (collectively "Claimants"), on behalf of themselves and all other members of the Settlement Class, on the one hand, and Guoqing Li, Peggy Yu Yu, Danqian Yao, Lijun Chen, Min Kan, Dangdang Holding Company, Ltd., Dangdang, Kewen Holding Co. Ltd., Science & Culture Ltd., and First Profit Management, Ltd.

(collectively "Respondents"), on the other, have reached a proposed settlement of the claims in the Arbitration and the related federal action pending in the United States District Court for the Southern District of New York captioned *Fasano et al. v. Li et al.*, No. 1:16-cv-08759-KPF, in the amount of $21 million (the "Settlement").

A hearing will be held before the Tribunal, either in person or remotely at the Tribunal's discretion, at AAA New York Midtown Hearing Center, 150 East 42nd Street, Floor 17, New York, NY 10017, on August 11, 2026, at 9:00 a.m. ET (the "Settlement Hearing") to determine whether the Tribunal should: (i) approve the proposed Settlement as fair, reasonable, and adequate; (ii) dismiss the Arbitration with prejudice as provided in the Stipulation and Agreement of Settlement, dated as of February 13, 2026, as amended on April 10, 2026; (iii) approve the proposed Plan of Allocation for distribution of the proceeds of the Settlement (the "Net Settlement Fund") to Settlement Class Members; and (iv) approve Lead Counsel's Fee and Expense Application. The Tribunal may change the date of the Settlement Hearing, or hold it remotely, without providing another written notice. Information about the hearing will be posted at www.DangdangSecuritiesSettlement.com. You do NOT need to attend the Settlement Hearing to receive a distribution from the Net Settlement Fund.

IF YOU ARE A MEMBER OF THE SETTLEMENT CLASS, YOUR RIGHTS WILL BE AFFECTED BY THE PROPOSED SETTLEMENT AND YOU MAY BE ENTITLED TO A MONETARY PAYMENT. If you have not yet received a full Notice and Claim Form, you may obtain copies of these documents by visiting www.DangdangSecuritiesSettlement.com or by contacting the Claims Administrator at:

Dangdang Securities Settlement
c/o Epiq Class Action & Claims Solutions, Inc.
P.O. Box 5916
Portland, OR 97228-5916
1-877-239-1875

Inquiries, other than requests for information about the status of a claim, may also be made to Lead Counsel:

SADIS & GOLDBERG LLP
Samuel J. Lieberman, Esq.
551 Fifth Ave., FL.21
New York, NY 10176
www.sadis.com
slieberman@sadis.com
(212) 573-8164

If you are a Settlement Class Member, to be eligible to share in the distribution of the Net Settlement Fund, you must submit a Claim Form ***postmarked or submitted online no later than August 6, 2026***. If you are a Settlement Class Member and do not timely submit a valid Claim Form, you will not be eligible to share in the distribution of the Net Settlement Fund, but you will nevertheless be bound by all judgments, awards, or orders entered by the Tribunal relating to the Settlement, whether favorable or unfavorable.

If you are a Settlement Class Member and wish to exclude yourself from the Settlement Class, you must submit a written request for exclusion in accordance with the instructions set forth in the Notice so that it is ***received no later than July 21, 2026.*** If you properly exclude yourself from the Settlement Class, you will not be bound by any final award or other orders entered by the Tribunal relating to the Settlement, whether favorable or unfavorable, and you will not be eligible to share in the distribution of the Net Settlement Fund.

Any objections to the proposed Settlement, Lead Counsel's Fee and Expense Application, or the proposed Plan of Allocation must be filed with the Claims Administrator, either by mail or in person, and be mailed to counsel for the Parties in accordance with the instructions in the Notice, such that they are ***received no later than July 21, 2026***.

PLEASE DO NOT CONTACT THE TRIBUNAL, RESPONDENTS, OR RESPONDENTS' COUNSEL REGARDING THIS NOTICE.

DATED:____________________, 2026 BY AWARD OF THE TRIBUNAL